



National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2021

**Condensed
Corporate Fund**

Income

General Income Accounts

Subsidy Income	778,754,169.00	
Service Income	51,007,230.86	
Other Income	<u>574,511,367.19</u>	<u>1,404,272,767.05</u>

Gross Income 1,404,272,767.05

Less: Expenses

Personal Services

Salaries and Wages	171,219,087.31	
Other Compensation	79,767,339.11	
Personnel Benefits Contributions	22,119,377.08	
Other Personnel Benefits	<u>30,623,787.05</u>	303,729,590.55

Maintenance and Other Operating Expenses

Travelling Expenses	14,188,731.12	
Training and Scholarship Expenses	7,327,472.98	
Supplies and Material Expenses	5,974,850.57	
Utility Expenses	5,781,024.10	
Communication Expenses	4,775,578.95	
Membership Dues and Contributions to Organizations	44,000.00	
Advertising Expenses	93,032.00	
Printing and Binding Expenses	296,850.00	
Rent Expenses	308,378.12	
Representation Expenses	33,076.40	
Subscriptions Expenses	5,894,432.57	
Professional Services	43,001,931.60	
Repair and Maintenance		
Buildings	1,854,645.58	



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Office Equipment, Furniture and Fixtures	2,283,236.54		
Machineries and Equipment	580.00		
Transportation Equipment	<u>523,623.92</u>	4,662,086.04	
Subsidies and Donations		1,401,795,529.53	
Confidential, Intelligence, Extraordinary and Misc Expenses		144,449.62	
Taxes, Insurance Premiums and Other Fees		4,494,016.91	
Non-Cash Expenses			
Bad Debts	4,659,701.40		
Depreciation			
Buildings	9,217,696.11		
Office Equipment - Furniture and Fixtures	2,970,120.72		
Machineries and Equipment	1,047,189.00		
Transportation Equipment	<u>940,909.20</u>	<u>14,175,915.03</u>	18,835,616.43
Other Maintenance and Other Operating Expenses		<u>2,179,482.35</u>	1,519,830,539.29
Financial Expenses			<u>8,739,964.44</u>
Total Operating Expenses			<u>1,832,300,094.28</u>
Net Income (Loss)			<u><u>(428,027,327.23)</u></u>